

**Find out Closing Stock in the following Situations:**

Question	1	2	3	4	5	6	7	8	9	10
<b>Sales</b>	300	400	500	900	400	500	600	420	360	900
<b>Opening Stock</b>	100	200	120	150	130	140	?	?	?	?
<b>Purchases</b>	350	320	430	400	300	700	840	500	100	800
<b>GP</b>	200	20% of Sales	30% Of Sales	33.33% of sales	20% of Cost	30% Of Cost	33.33% of Cost	25% Of Sales	20% OF cost	50% of Cost
<b>Closing Stock</b>	?	?	?	?	?	?	Double of Opening Stock	25% More than Opening Stock	30% less than Opening Stock	120% of Opening Stock

**11. Find the value of Closing Stock and Cost of material Consumed:**

Date	1 <sup>st</sup>	15 <sup>th</sup>	16 <sup>th</sup>	23 <sup>rd</sup>
<b>Details</b>	Opening Stock	Purchased	Purchased	Issued
<b>Units</b>	6000	3000	1000	8000
<b>Rate Per Unit</b>	Rs. 40	Rs. 44	Rs.46	---

**12. Find the effective cost per unit purchased by A Ltd:**

Units Purchased	Price Per Unit	Discount (% of purchase price)	Sales Tax (% of purchase price)	Excise Duty (% of purchase price)	CENVAT Credit (% of Excise Duty)	Additional Packing	Units Lost in transit	Further Expected Loss
40000	90	10%	20%	16%	40%	Rs.2000	200	3%

**13. Find the value of Closing Stock and Cost of material Consumed:**

Date	1 <sup>st</sup>	15 <sup>th</sup>	16 <sup>th</sup>	23 <sup>rd</sup>	25 <sup>th</sup>	29 <sup>th</sup>
<b>Details</b>	Opening Stock	Purchased	Purchased	Issued	Purchased	Issued
<b>Units</b>	12000	5000	3000	13000	3000	9000
<b>Rate Per Unit</b>	Rs. 20	Rs. 26	Rs.22	---	Rs.28	---

**14. Find the effective cost per unit of Material P & Material Q purchased by X Ltd: (Please Note the Octroi Is divided between P & Q in the ratio of their Units as both came in the same Truck)**

Material	Units Purchased	Price Per Unit	Discount (% of purchase price)	Sales Tax (% of purchase price)	Excise Duty (% of purchase price)	CENVAT Credit (% of Excise Duty)	Octroi Combined Rs.	Additional Packing	Units Lost in transit	Further Expected Loss
P	20000	80	10%	12%	10%	80%	20,000	Rs.5000	300	5%
Q	30000	90	20%	14%	12%	60%		Rs.3000	100	8%

**15. Find the value of physical stock by reconciliation statement :**

	<b>Book stock as on 31<sup>st</sup> March 2017</b>	<b>Rs.5,00,000</b>
1	Goods purchased, documents received but still in transit	Rs. 1,00,000
2	Goods rejected by godown but not informed to Accounts department	Rs.40,000

3	Goods Sold, documents sent but goods are still in godown	Rs.25,000
4	Godown informed that goods rejected but documents due	Rs.30,000

**16. Solve the same question starting with physical stock and finding back the Book stock.**

**17. A ltd made the valuation of the stock as on 7<sup>th</sup> April 2017, find the value of stock on 31<sup>st</sup> march 2017**

	Stock as on 7 <sup>th</sup> April 2017	Rs. 23,00,000
	During 7 days	
1	Purchases	Rs.4,00,000
2	Purchase Return	Rs. 1,00,000
3	Sales @ selling price	Rs.10,00,000
4	Sales Return at Selling Price	Rs. 2,00,000
5	Goods with our agent not added above	Rs.3,00,000
6	Gross profit ration	20% of sales

**18. B ltd made the valuation of the stock as on 7<sup>th</sup> April 2017, find the value of stock on 31<sup>st</sup> march 2017**

	Stock as on 7 <sup>th</sup> April 2017	Rs. 18,00,000
	During 7 days	
1	Purchases	Rs.5,00,000
2	Purchase Return	Rs. 2,00,000
3	Sales @ selling price	Rs.13,00,000
4	Sales Return at Selling Price	Rs. 1,00,000
5	Goods with our agent not added above	Rs.4,00,000
6	Gross profit ration	33.33% OF Cost