

1. The cost of land as a factor of production is \_\_\_\_\_
  - a. Rent
  - b. Interest
  - c. Dividend
  - d. fertilizers
  
2. The cost of labour as a factor of production is expressed in terms of \_\_\_\_\_
  - a. Wages
  - b. Interest
  - c. Depreciation
  - d. Rent
  
3. In economics we call the buildings, machinery, and other equipment used in production as \_\_\_\_\_
  - a. Capital
  - b. Land
  - c. Money
  - d. None of the above
  
4. Capital in economics means \_\_\_\_\_
  - a. Factor of production
  - b. Fund brought in by the entrepreneur
  - c. Investment in shares, bank deposits
  - d. All the above
  
5. The cost of entrepreneur as a factor of production is \_\_\_\_\_
  - a. Interest
  - b. Rent
  - c. Dividend/profit
  - d. Wages
  
6. Labour supply curve is \_\_\_\_\_
  - a. Backward sloping
  - b. Upward sloping
  - c. Downward sloping
  - d. Straight line
  
7. \_\_\_\_\_ is not a characteristic of labour
  - a. Perishable resource
  - b. Immobility
  - c. Different productivity
  - d. Inseparable for labourer