

Topic: Rectification of errors

Give journal entries in stage 2 and stage 3:

1. Sales account overcast Rs.3,000
2. Sales of Rs.5,000 recorded as purchases
3. Cash paid to Raj Rs. 4,000 recorded as cash received Rs. 3,800
4. BR received Rs.6000 recorded as BP given Rs.5000
5. Amount due from Anil was Rs.23,000, he paid Rs.22,000 in full settlement .. entry not yet given
6. Telephone expense paid Rs.3,400 recorded in cash account only.
7. Rent received Rs.3,400 recorded as Rent paid Rs.4300
8. Sales account under cast Rs.2,300
9. Wages paid for installation of Machine ₹3000 recorded as wages.
10. Goods taken for personal use Rs. 1000 not yet recorded
11. Cash taken for personal use recorded as cash purchase Rs.2,600
12. Loan taken from Hari Rs. 3,100 recorded as cash sales
13. Capital introduced in the business Rs. 5,600 not recorded in the books
14. Cash received from Raju Rs.2,400 recorded as BR received Rs.2,300
15. Sales return from Ajay Rs.30,000 recorded as purchase return to Ajay
16. Goods returned to Akshay Rs.3,000 properly Debited to Akshay but credited to Sales account
17. Sales return from Anil Rs. 20,000 recorded as purchase Rs.23,000
18. Bad debts unrecorded Rs.2000. Debtors balance was Rs.20,000 , RDD needed 10%. RDD Balance is ₹ 2100
19. Bad debts unrecorded Rs.4000. Debtors balance was Rs.30,000 , RDD needed 10%. RDD Balance is ₹ 1200
20. Goods destroyed by fire unrecorded Rs.5000
21. Goods stolen Rs.3,000 unrecorded
22. Furniture sold Rs. 36,000 recorded as sales Rs.23,000
23. Whitewash expense Rs.2,000 debited to Electricity Expense
24. BR of Rs.21,000 discounted for Rs.20,000 is now dishonored also bank charges Rs.1000 not yet recorded.
25. Loan taken Rs.9000 from Raj recorded as Rent received.
26. Material of Ra.21,000 And wages of Rs. 9,000 Used for repairs of Building not yet recorded.

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27. Cash sales of Rs. 2300 recorded as cash purchases Rs.3,200
28. LIC premium paid Rs.2,000 from business bank account, not recorded
29. Purchase return account under cast Rd.2000
30. Credit purchase of Rs.6000 recoded in sales book, creditors account properly recorded.