

22	Prepare Final Account Of Mr. Ajay.		
	Name of the account	Debit	Credit
	Debtors	20,000	
	Duty & Clearing Charges	3,100	
	Gas & Water	1,200	
	Motor Car	5,900	
	Salary For 11 month	22,000	
	Freehold Land	24,000	
	Creditors		10,000
	RUDD		700
	Bills Payable		8,000
	Sales		118,000
	Provision For depreciation on motor Car		1,900
	Sales of Motor Car		4,300
	Capital		120,000
	Bills Receivables	14,000	
	Printing Charges	2,000	
	Sundry Expenses	800	
	Audit Fees	1,500	
	Accountancy Charges	2,100	
	General Expenses	1,400	
	Furniture	10,000	
	Depreciation on furniture	1,000	
	Advertisement	3,000	
	Machinery	40,000	
	Cash in Hand	1,400	
	Purchases	51,900	
	Wages		

		18,300		
	Stock On 1-4-91	20,300		
	Goodwill	19,000		
		<b>262,900</b>	<b>262,900</b>	
	Prepare his Final Accounts after taking into account the following adjustments.			
	1. Rent due but not paid Rs.3000			
	2. Goods of Rs. 1800 were distributed as free samples.			
	3. Manager is given 10% commission on the net profit before charging such commission.			
	4. Carry forward half the printing charges to the next year.			
	5. Maintain 5% RUDD. on debtors & 5% reserve for discount on creditors.			
	6. Stock on 31.3.92 is valued at Rs.21,800.			