

CA Intermediate Introduction and Smart Hints:

1. What is CA Intermediate?

Ans: it is the 2nd level of CA Curriculum. The students can reach to this level after clearance of CA CPT/ Foundation or after the graduation.

2. Which are the subjects involved in CA Intermediate?

Ans: CA Intermediate portion is divided in 2 parts as follows:

Paper No.	Subject title	Details	Connection with CA Final?
Group 1: 4 subjects:			
1	Accounting: 100 Marks	This subject helps us to reach the next level of accounts . it involves the specialised topic to serve different clients and their different issues like investment accounts helps us to prepare the Investment A/c for our client while the Insurance Claim topic let us know how to calculate the insurance claim on behalf of our client. Also include twelve (12) Accounting Standards.	Yes 100 Marks Subject at Final Level : Financial Reporting.
2	Corporate & Other Laws: 100 Marks A. Company law (60 Marks) B. Other Laws (40 Marks)	This subject helps us to understand and implement variety of laws like the Companies Act, 2013, Negotiable Instrument Act, 1881, Interpretation of statutes and also the advanced level of Contract Act, 1872. This subject makes us compatible to handle the legal issues of our future clients at working level.	Yes 100 Marks Subject at Final Level : Corporate and Other Economic Laws
3	Cost and Management Accounting: 100 Marks	This subject helps us to Gain the concept cost, costing and its actual use. It is entirely a new subject and one of the most practically applicable subject too. It helps us to serve our client who need different types of costing services like Operating costing is useful for the service provider clients like travelling, hospitals, classes etc. while the Contract costing is useful for the Builders and Constructors who accept the contract for a long period.	Yes 100 Marks Subject at Final Level : Advanced Management Accounting.
4	Taxation 100 Marks: Income Tax Act, 1961 : 60 Marks Indirect Tax i.e. GST for 40 marks.	One of the core competencies of a Chartered Accountant! AN entirely a new subject and includes the Direct tax i.e. Income Tax Act, 1961 for 60 Marks as well as the Indirect Tax i.e. GST for 40 marks.	Yes 200 Marks Subject at Final Level : Advanced Direct Tax : 100 Marks. Advanced indirect Tax: 100 Marks
Group 2: 4 subjects:			
5	Advanced Accounts	The higher level than accounts of 1 st group especially related with advanced issues of Partnership Accounts, Company Accounts , Insurance Company Accounts and The Banking Company accounts. Also include 9 Accounting Standards.	Yes 100 Marks Subject at Final Level : Financial Reporting.
6	Auditing and	It helps to learn the critical thinking, how to make the	Yes 100 Marks

	Assurance: 100 Marks	checking/ assessment of the data with the clients and to find out the true and fair view from the books of accounts.	Subject at Final Level : Advanced Auditing and Professional Ethics.
7	Enterprise Information System (50 Marks) and Strategic Management: 50 Marks Total: 100 marks	Enterprise Information System helps us to learn the latest tools in the business relating to the computer system like ERP, XBRL, Internal Information system etc. Strategic Management: A wonderful subject helping us to know different tools used in the decision making process by the top level management like BCG Matrix, Porter's Model etc.	Yes: 50 Marks Information System and Control Audit. --
8	Financial Management (60 marks) Economics for Finance: (40 Marks)	Financial Management is closely related with the amendment of finance. It includes the procurement and perfect use of funds. One of the most useful areas for the top management. Economics for Finance is an amazing subject giving us an idea how the economy runs exactly, how the economist think and the high level decisions are taken at the international and national levels.	Yes 100 Marks: Strategic Financial Management. --

3. When will be our 1st attempt?

Ans: The 1st attempt of **CA intermediate** comes after 9 months from the CPT/ Foundation Clearance Exam i.e your 1st attempt shall be in May 2019.

4. Should we appear for both the groups or 1 group only?

Ans: the duration of almost 10 months after CPT/ Foundation results is very comfortable to get prepared for both the groups. So don't think about 1 group. Get registered for both the groups.

5. Can I make the change in my decision about the appearing for the group?

Ans: Yes you can. The final decision about which group/s to be appeared is to be communicated to ICAI in the examination form which is filled up 2 months before the exams.

6. What is group set off?

Ans: It is the special facility given for appearing both the groups at a time. Basically the passing criteria is at least 40 marks in each subject and at least 200 marks in each group. But if someone appears for both the groups and say he scores 40+ 50+ 45+55= 190 marks but got 210 or more in 2nd group then such additional marks of the other group shall be added to the earlier group and the student get an opportunity to clear both the groups. **If a student wishes to stand in merit list, he/she must appear for both the groups at a time.**

7. What is exemption in the subject?

Ans: Sometimes it happens that the student get 60 or more marks in a particular subject but could not clear other subjects or any be in aggregate, then he don't need to appear for that subject having 60 or more marks in the next attempt. This facility is called as Exemption.

8. What about article ship? When does it start?

Ans: It is the on the job training of the student in the office of the Chartered Accountant. It starts after the clearance of 1 group of **CA Intermediate**.

9. Do we have the demo CA Intermediate batch to get the feel of CA Intermediate? When does it start?

Ans: Yes we have a 1 week demo batch of CA Intermediate. Daily 2 subjects are taught at the actual level to get the exact feel of each subject. It is the most important time as it helps to realise this level perfectly. Our demo batch starts from 2nd July 2018 to 7th July 2018 10am to 2pm.

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Panchakshari's Professional Academy