

PPA PVT LTD

Grade 12th

Economics: Home Practice Sheet 6

Chapter: Forms of Market & Price Determination Under Perfect Competition

- 1. Explain the concept market with definitions.**
- 2. Explain the concept perfect competition.**
- 3. Explain the features of Perfect Competition.**
- 4. Explain the concept pure competition.**
- 5. Explain the process of price Determination in perfect competition.**
- 6. Explain the concept monopoly and it's features.**
- 7. Explain different types of monopoly with example.**
- 8. Explain the concept monopolistic market and it's features.**