

PPA PVT LTD

Grade 12th

Economics: Home Practice Sheet 5

Chapter 6: FACTORS OF PRODUCTION

- 1. Explain the concept "production" with definitions in brief .**
- 2. Explain the meaning and features of "Land" as a factor of production.**
- 3. Explain the meaning and features of "Labour" as a factor of production.**
- 4. What is the term "Capital" , what are it's features?**
- 5. Explain different types of Capital in detail.**
- 6. What is the meaning of "Entrepreneur"? Explain it's qualities.**
- 7. Explain the exact role i.e. functions of an entrepreneur.**