

**Panchakshari Professional Academy Pvt. Ltd.**  
**11<sup>th</sup> Account Journalize Transaction Answer Key**



Date	Particulars	LF	Debit Amount	Credit Amount
1.	Cash A/c <span style="float:right">Dr</span> To Capital A/c (Being business started with cash)		10,000	10,000
2.	Bank A/c <span style="float:right">Dr</span> To Cash A/c (Being deposited into bank)		4000	4000
3.	Cash A/c <span style="float:right">Dr.</span> Furniture A/c <span style="float:right">Dr.</span> To Capital A/c (Being Business started with cash & capital)		10,000	
			20,000	30,000
4.	Purchases A/c <span style="float:right">Dr.</span> To Cash A/c (being goods purchased for cash)		2000	2000
5.	Cash A/c <span style="float:right">Dr</span> To Sales A/c (Being goods sold for cash)		4000	
				4000
6.	Purchases A/c <span style="float:right">Dr.</span> To X A/c (Being goods purchased)		2000	
				2000
7.	Y A/c <span style="float:right">Dr.</span> To Sale A/c (Being goods sold)		4000	
				4000
8.	Purchases A/c <span style="float:right">Dr.</span> To Cash A/c (Being goods purchased)		2000	
				2000
9.	Cash A/c <span style="float:right">Dr.</span> To Sales A/c (Being goods sold)		4000	
				4000
10.	Purchases A/c <span style="float:right">Dr.</span> To A's A/c (being goods purchased)		2000	
				2000
11.	B's A/c <span style="float:right">Dr.</span> To Sales A/c (being goods sold)		4000	
				4000
12.	Cash A/c <span style="float:right">Dr.</span> A's A/c <span style="float:right">Dr.</span> To Sales A/c (Being goods sold)		5000	
			5000	
				10000
13.	Purchases A/c <span style="float:right">Dr.</span> To B's A/c To Cash A/c (Being goods purchased)		9000	
				3000
				6000
14.	Purchases A/c <span style="float:right">Dr.</span> To Cash A/c (Being goods purchased)		2000	
				2000
15.	Cash A/c <span style="float:right">Dr.</span> To Sales A/c (being goods sold)		4000	
				4000
16.	Machinery A/c <span style="float:right">Dr.</span> To B's A/c		10,000	
				10,000

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	(being Machinery purchased on credit)			
17.	Machinery A/c Dr. To Cash A/c (Being machinery purchased on credit)		10,000	10,000
18.	Machinery A/c Dr. To A's A/c (being machinery purchased on credit )		10,000	10,000
19.	Machinery A/c Dr. To Cash A/c (Being machinery purchased)		40,000	40,000
20.	Salary A/c Dr. To Cash A/c (Being salary paid)		2000	2000
21.	Salary A/c Dr. Wages A/c Dr. To Cash A/c (being Salary & wages paid)		2000 3000	5000
22.	Electricity Exp A/c Dr. To Bank A/c (Being electricity bill paid by cheque)		1000	1000
23.	Drawing A/c Dr. To Cash A/c (Being college fees of proprietors son paid)		2000	2000
24.	Cash A/c Dr. To Commission A/c (being commission received)		100	100
25.	Cash A/c Dr. To Interest A/c To Commission A/c (being cash & commission received)		300	200 100
26.	Purchases A/c Dr. To Cash A/c (Being goods purchased @ 10% T.D)		4500	4500
27.	Purchases A/c Dr. To Cash A/c To Discount A/c (Being goods purchases @ 10% T.D & 10% C.D.)		4500	4050 450
28.	Purchases A/c Dr. To X A/c (being goods purchased @ 10% T.D.)		4500	4500
29.	Cash A/c Dr. To Sales A/c (Being goods sold @ 10% T.D.)		9000	9000
30.	Cash A/c Dr. Discount A/c Dr. To, Sales A/c (being goods sold at 10% T.D. & 10% C.D.)		8100 900	9000
31.	Y A/c Dr. To Sales A/c (Being goods sold at 10% T.D)		9000	9000
32.	Drawing A/c Dr.		5000	

	To Bank A/c (being LIC paid by cheque)			5000
33.	Depreciation A/c Dr. To Machinery A/c (Being depreciate machinery of Rs. 1 lac by 10%)		10000	10000
34.	Loss By Fire A/c Dr. To Purchases A/c (Being goods loss by fire)		5000	5000
35.	Loss by theft A/c Dr. To Purchases A/c (being goods lost by theft)		5000	5000
36.	Loss by theft A/c Dr. Claim Receivable A/c Dr. To Purchases A/c (Being goods lost by theft & claim receivable)		500 1500	2000
37.	Drawing A/c Dr. To Purchases A/c (Being goods with drawn for personal use)		2000	2000
38.	Bank A/c Dr. To Capital A/c (Being personal bank balance transfer to business bank A/c)		20,000	20000
39.	Drawing A/c Dr. To Bank A/c (being transfer from business bank to personal bank)		20000	20,000
40.	Advt A/c Dr. To Purchases A/c (being goods distributed as free sample)		2000	2000
41.	Advt A/c Dr. To Cash A/c (Being paid to newspaper for advt.)		500	500
42.	Loss by theft A/c Dr. To Cash A/c (Being cash lost by theft)		200	200
43.	Repairs A/c Dr. To Cash A/c (Being paid for repairs)		10000	10000
44.	Machinery A/c Dr. To Cash A/c (Being paid erection charges)		5000	5000
45.	Cash A/c Dr. Loss on Sale A/c (P & L A/c) Dr. To Machinery A/c (Being machinery sold at loss)		3000 7000	10000
46.	Cash A/c Dr. To Machinery A/c To P & L A/c (profit) (Being machinery sold at profit)		22000	20,000 2000
47.	Bank A/c Dr. To Interest A/c (Being interest allowed to us)		100	100
48.	Interest A/c Dr.		100	

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	To Bank A/c (Being interest charged)			100
49.	R. I A/c Dr. To X A/c (Being goods returned basic to us)		2000	2000
50.	Y A/c Dr. To R.O.A/c (Being goods returned to Y)		1000	1000
51.	Purchases A/c Dr. To X A/c To Cash A/c To Discount A/c (Being goods purchased at 10% C.D. & half amt paid in cash)		20,000	10,000 9000 1000
52.	Cash A/c Dr X A/c Dr. Discount A/c Dr. To Sales A/c (Being goods sold at 10% C.D & half amtrecd in cash)		18000 20,000 2000	40000
53.	Purchases A/c Dr. Carraige A/c Dr. To cash A/c (being goods purchased & carriage paid)		2000 100	2100
54.	Machinery A/c Dr. To Cash A/c (being machinery purchased & carriage paid Rs. 1000)		201000	201000
55.	Bad debts A/c Dr To X A/c (Being amt due from X irrecourable)		1000	1000
56.	Cash A/c Dr. To Bad debts Recovery A/c (Being bad debts recovered)		1000	1000
57.	A's A/c Dr. To Cash A/c (Being paid cash to A)		1000	1000
58.	Cash A/c Dr. To B A/c (Being cash received)		2000	2000
59.	A's A/c Dr. To Cash A/c To Discount A/c (Being cash paid & discount received)		2500	2400 100
60.	Cash A/c Dr. Discount a/c Dr. To B's A/c (Being cash received & discount allowed)		14000 1000	15000
61.	Salary A/c Dr. To Cash A/c (Being salary paid to Ram)		2000	2000
62.	Cash A/c Dr. To Commission A/c		4000	4000

	(Being commission recd from sham)			
63.	Cash A/c Dr. To Capital A/c To Loan from Ram A/c (Being cash invested into business)		100,000	
				80000
				20000
64.	Purchases A/c Dr. To Cash A/c (Being purchases )		10,000	
				10,000
65.	Cash A/c Dr. To Sales A/c (Being goods sold)		20,000	
				20,000
66.	Cash A/c Dr. To Bank A/c (Being withdrawn for office use)		2000	
				2000
67.	Drawing A/c Dr. To Bank A/c (being withdrawn for personal use)		2000	
				2000
68.	Drawing A/c Dr. Cash A/c Dr. To Bank A/c (Being withdrawn from bank for office use & personal use)		2000	
			1000	
				3000
69.	Cash A/c Dr. P&L A/c Dr. To Furniture A/c (Being furniture sold at loss)		4000	
			1000	
				5000
70.	Cash A/c Dr. To Furniture A/c To P&L A/c (Being furniture sold at profit)		6000	
				5000
				1000
71.	Depreciation A/c Dr. To Machinery A/c To furniture A/c (Being depreciation charged)		15000	
				10000
				5000
72.	Salary A/c Dr. To Cash A/c (Being salary paid to kumar)		4000	
				4000
73.	Insurance A/c Dr. To Cash A/c (Being Insurance paid for goods)		2000	
				2000
74.	Insurance A/c Dr. Drawing A/c Dr. To Cash A/c (Being LIC & Insurance for goods paid)		2000	
			5000	
				7000
75.	Drawing A/c Dr. To Bank A/c (Being Life Insurance paid by cheque)		10,000	
				10,000
76.	Office Rent A/c Dr. To X A/c (Being X paid our offiaepent)		1000	
				1000
77.	Y A/c Dr. To Cash A/c		2000	
				2000

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	(Being rent paid on behalf of our creditor Y)			
78.	Bank A/c Dr. To A's A/c (Being A directly deposited into our bank)		1000	
				1000
79.	Cash A/c Dr. To Capital A/c (Being proceed of car sold introduced into business)		30,000	
				30,000
80.	Rent A/c Dr. Salary A/c Dr. To Bank A/c (Being rent & salary paid by cheque)		1000	
			2000	
				3000
81.	Cash A/c Dr. To Commission A/c (Being commission received by cheque from A)		1000	
				1000
82.	Bank A/c Dr. To Commission A/c (Being commission received by crossed cheque)		1000	
				1000
83.	Bank A/c Dr. To Commission A/c (Being commission received by cheque & deposited into bank)		1000	
				1000
84.	Cash A/c Dr. To Commission A/c (Being commission received by bearer cheque from A)		1000	
				1000
85.	Commission A/c Dr. To Cash A/c (Being commission paid to B)		1000	
				1000
86.	Commission A/c Dr. To Bank A/c (Being commission paid by cheque)		1000	
				1000
87.	Carriage A/c Dr. To Cash A/c (being carriage paid for goods)		2000	
				2000
88.	Machinery A/c Dr. To Cash A/c (Being carriage paid for machinery )		2000	
				2000
89.	Wages A/c Dr. To Cash A/c (Being wages paid)		2000	
				2000
90.	Furniture A/c Dr. To Cash A/c (Being wages paid for installation for furniture  )		2000	
				2000
91.	Cash A/c Dr. Discount A/c Dr. To A's A/c (Being received from A and discount allowed)		1980	
			20	
				2000
92.	B's A/c Dr. To Cash A/c To Discount A/c (Being cash paid to B & discount allowed)		2000	
				1980
				20
93.	Rent A/c Dr.		6000	

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	To Cash A/c (Being rent paid for one quartersRs. 2000 per month.)		6000
94.	Drawing A/c Dr. To Cash A/c (Being residential rent paid for 2 quarters.)	10000	10,000
95.	Loss by fire a/c Dr. To Purchases A/c (being uninsured goods lost by fire)	5000	5000
96.	Claim Recivable A/c Dr. To Purchases A/c (Being loss by fire & full claim admitted by company)	5000	5000
97.	Loss by Fire A/c Dr. Claim Receivable A/c Dr. To Purchases A/c (Being goods by fine and co admitted the claim)	1000 4000	5000
98.	Repairs A/c Dr. To Cash A/c (Being repairs made on machinery)	8000	8000
99.	Building A/c Dr. To Cash A/c (Being constructed a proof for building)	30,000	30,000
100.	Purchases A/c Dr. To A A/c To Cash A/c To Discount A/c (Being goods purchased at 10% T.D. & 10% C.D. & half amount paid)	45000	22500 20250 2250
101.	Debtors A/c Dr. Cash A/c Dr. Discount A/c Dr. To Sales A/c (Being goods sold at 10% T.D. & 10% C.D. & 2/3 <sup>rd</sup> amt reced in cash)	12000 21600 2400	36000
102.	Purchases A/c Dr. To Cash A/c To Disc A/c To A's A/c (Being goods purchased @ 10% T.D., 10% C.D & 113 amt paid in cash)	9000	2700 300 6000
103.	Advt A/c Dr. To Purchases A/c (Being goods distributed as free sample)	5000	5000
104.	Drawing A/c Dr. To Purchases A/c (Being goods distributed as free smaple)	5000	5000
105.	Shares A/c (Investment) Dr. To Cash A/c (Being shares purchased from X Ltd)	20000	20000
106.	GovtSecurites (Invnt) Dr. To Cash A/c (Being Govt. Securities purchased @2% discount.)	98000	98000

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107.	Govt. Bonds (Invt)A/c      Dr.	490,000	
	To Cash A/c (Being govt. bonds purchased @ 98%.)		490,000
108.	Postage &Telegame A/c      Dr.	200	
	To Cash A/c (Being paid for postal stamps)		200
109.	Insurance exp A/c      Dr	12000	
	To Cash A/c (Being Insurance paid for office building)		12000
110.	X's loan A/c      Dr.	12000	
	To Cash A/c (Being gave loan @ 10% p.a. Interest)		12000
111.	Cash A/c      Dr.	100,000	
	To Y's loan A/c (Being loan taken from y @ 10%. P.a)		100,000
112.	Bank A/c      Dr	100	
	To Interest A/c (Being Interest received)		100
113.	Interest A/c      Dr.	200	
	To bank A/c (Being interest charged on BOD)		200
114.	Govt Securities (Invt) A/c      Dr.	90,000	
	To Cash A/c (Being 6% govt. securities @ 10%)		90,000
115.	Govt. Securities (Invt.)A/c      Dr.	97000	
	To Cash A/c (Being 6% govt. securities purchased @ 3%)		97000
116.	Govt. Securites (Invt) A/c      Dr.	100000	
	To Cash A/c (Being 6% Govt. securities purchased @ 2%)		100000
117.	Loss by theft A/c      Dr.	2000	
	To Furniture A/c (Being Furniture stolen)		2000
118.	Car A/c      Dr.	40800	
	To Cash A/c (Being car purchased @ 2% brokerage)		40800
119.	Cash A/c      Dr.	29400	
	Brokerage A/c      Dr.	600	
	P&L A/c      Dr.	10,000	
	To Car A/c (Being car sold @ 2% brokerage)		40,000
120.	Bad debts A/c      Dr.	5000	
	To X A/c (Being one debtor X become insolvent)		5000
121.	Bad debts A/c      Dr.	2000	
	Cash A/c      Dr.	3000	
	To X A/c (Being X become insolvent& only 60 paise in rupee recovered from his estate)		5000
122.	Cash A/c      Dr.	200	
	To Sundry Income		200



	(being old news paper sold)			
123.	Cash / Bank A/c Dr. To Dividend A/c (Being received dividend on shares of X Ltd.)		2000	2000
124.	Cash A/c Dr. To Capital A/c To Loan A/c (Being invested into business by own & by bank loan)		20000	15000 5000
125.	Bank Loan A/c Dr. To Cash A/c (Being bank loan repaid)		5000	5000
126.	Bank loan A/c Dr. Interest on loan A/c Dr. To Cash A/c (Being loan paid with interest)		5000 200	5200
127.	Cash A/c Dr. X A/c Dr. To Sales A/c (Being goods sold & 2/5 <sup>th</sup> amt paid in cash)		2000 3000	5000
128.	Purchases A/c Dr. To Y's A/c To Cash A/c (Being goods purchased & 1/5 <sup>th</sup> amount paid in cash)		10000	8000 2000
129.	A's A/c Dr. To Return outward A/c (Being goods returned)		100	100
130.	R.I A/c Dr. To B's A/c (Being goods returned to us)		200	200
131.	G's A/c Dr. To R.O. A/c (Being goods returned to g@ 10% T.D)		900	900
132.	R.I. A/c Dr. To M's A/c (Being return goods by M (net))		1000	1000
133.	Cash A/c Dr. Discount A/c Dr. To Sale A/c (being goods sold at 10% T.D) & 5 C.D.)		8550 450	9000
134.	Purchases A/c Dr. To Cash A/c To Discount A/c (Being goods purchased at 10% T.D. & 5% C.D)		18000	17100 900
135.	A's A/c Dr. To Interest A/c (Being interest charged to A)		100	100
136.	Interest A/c Dr. To B's A/c (Being interest charged to US)		200	200
137.	Wages A/c Dr. To Capital A/c		4000	4000

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	(Being wages paid by personal account of proprietor)			
138.	X A/c Dr. To Capital A/c (Being paid to debtors from personal account of proprietor)		2000	2000
139.	Insurance exp A/c Dr. To Bank A/c (Being insurance paid on mochyRs. 1 lac by paejin 1% premium)		1000	1000
140.	Electricity exp A/c Dr. To Bank A/c (Being electricity exp paid by bank)		1000	1000
141.	Commission A/c Dr. To Bank A/c (Being commission charged by bank)		100	100
142.	Bank A/c Dr. To Interest A/c (Being Bank Interest on securities bg bank)		500	500
143.	Prepaid salary A/c Dr. To Cash A/c (Being Salary paid to Mr X in advance)		2000	2000
144.	Cash A/c Dr. To Comm A/c (P&C) To Comm in Adv (Llab) (Being commRecd from Mr Y)		2000	1000 1000
145.	Salary(P&L) A/c Dr. To O/s Salary A/c (Being salary (Liab) 15 Due)		4000	4000
146.	O/s Interest or Interest Receivable A/c To Interest A/c (Being interest Due but not Received yet)		100	100
147.	Machinery A/c Dr. To Purchases A/c (Being machinery purchased in exchange of goods)		10000	10,000
148.	Purchases A/c Dr. To Furniture A/c (Being furniture sold in exchange of goods)		5000	5000
149.	X A/c Dr. To Y A/c (Being Cheque Reed from Mr. X. dishonored)		2000	2000
150.	Bank A/c Dr. To Y A/c (Being cheque issued to Mr. Y, dishonored)		3000	3000